
NEWS RELEASE

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Common Interest Community Management Company License Revocations

RICHMOND – The Common Interest Community (CIC) Board revoked five Provisional Management Company licenses at its meeting Thursday, March 22. Below is a summary of the Board's actions. Copies of file orders, including descriptions of the investigation and regulatory violations, are available at www.dpor.virginia.gov under "License Lookup."

The CIC Board found each Provisional Management Company failed to submit evidence of annual proof of bonding/insurance, as required by law and regulation, and failed to respond to investigators.

VALUE PROPERTIES REAL ESTATE MANAGEMENT INC

FAIRFAX

File Number 2012-01309

License No. 0502000159

EILEEN CARPENTER

VIRGINIA BEACH

File Number 2012-01310

License No. 0502000121

DEBRA SIMPSON

CLIFTON

File Number 2012-01312

License No. 0502000183

BAILEY AND COMPANY

CHESTERFIELD

File Number 2012-01314

License No. 0502000140

APPALACHIAN MANAGEMENT & MAINTENANCE LLC

BLACKSBURG

File Number 2012-01313

License No. 0502000094

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The 11-member Common Interest Community Board, established by the General Assembly in 2008, licenses businesses providing management services to Property Owners' Associations, Condominium Associations and Cooperative Associations. The Board also regulates such associations, including time-shares.